

Message Text

CONFIDENTIAL

PAGE 01 LISBON 01172 111337Z
ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SSO-00 NSCE-00 INRE-00 CIAE-00
INR-07 NSAE-00 SS-15 NSC-05 SP-02 L-03 AID-05 OMB-01
TRSE-00 EB-08 CIEP-01 CEA-01 FRB-03 PRS-01 /065 W
-----111343Z 007805 /46

O 111318Z FEB 77
FM AMEMBASSY LISBON
TO SECSTATE WASHDC NIACT IMMEDIATE 0162

C O N F I D E N T I A L LISBON 1172

E.O. 11652: GDS
TAGS: EAID, ECON, PO
SUBJ: FINANCIAL ASSISTANCE TO PORTUGAL

REF: STATE 031130

1. COMMUNIQUE CONTAINED REFTTEL CONVEYED TO FINANCE MINISTER THIS MORNING. AFTER REVIEWING IT WITH DR. SILVA LOPES, FINANCE MINISTER CALLED ME TO SAY BOTH HE AND SILVA LOPES THOUGHT COMMUNIQUE WOULD RAISE MANY QUESTIONS IN PRESS. AT A VERY MINIMUM PRESS WOULD INSIST ON KNOWING THE BASIC MODALITIES OF THE LOAN -- DRAWINGS FROM IMF AND "GOLD GUARANTEES."

2. I EXPLAINED TREASURY DESIRE TO AVOID ENTERING INTO DETAILS BECAUSE OF PRECEDENT THAT MIGHT BE SET. MINISTER SAID GOP WOULD HAVE TO ANSWER QUESTIONS IN ANY EVENT. THEY PREFERRED TO SAY AS LITTLE AS POSSIBLE; THEREFORE THEY CONTINUED TO FAVOR SOME MENTION OF MODALITIES IN COMMUNIQUE. IF THEY ARE NOT MENTIONED IN COMMUNIQUE MINISTER FEARS GOP WILL BE OBLIGED TO GO INTO MORE DETAILS THAN THEY WOULD LIKE SIMPLY TO COUNTER INEVITABLE SPECULATION THAT WOULD RESULT FROM EXCESSIVE BREVITY IN COMMUNIQUE.

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3. I TOLD MINISTER I WOULD COMMUNICATE HIS VIEWS TO WASHINGTON AND ATTEMPT TO OBTAIN A RESPONSE THIS AFTERNOON.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PUBLIC DISCLOSURE, COMMUNIQUES, LOAN AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 11-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON01172
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: GS
Errors: N/A
Expiration:
Film Number: D770049-0896
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770250/aaaabsjy.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 28f3f5c7-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 31130
Retention: 0
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Review Release Date: n/a
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TAGS: EAID, ECON, PO, US
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